

Why is a Regulation Conscious Culture Important to...?

C-Suite

Financial risks: recalls, lost sales/revenue, fines, legal fees, out-of-court settlements (medical/funeral). Less happy employees, less efficient/slower production, more focus on risk, damage to brand, less innovation, personal responsibility.

Marketing

Damage to reputation, increased emphasis on rebuilding corporate trust and brand loyalty, significant social media damage control, fewer customer recommendations, fewer repeat/lifetime customers.

Operations

Operational disruptions and downtime, reassessing procedures, implementing corrective actions, heightened scrutiny from regulatory bodies, more frequent inspections, audits, and increased auditing - overall less efficient!

R&D

Increased scrutiny for processes, higher emphasis on basic safety, decreased budget for future R&D and creativity.

Purchasing/Logistics

Increased testing, costs, and time. Leads to mistrust in your supply chain. Increased tracking and documentation.

Compliance

More work, stress, scrutiny; added research/teaching; less time to comply when problem-solving. Added emphasis on being able to explain regulations and determining whether processes are adequate and transparent to regulatory bodies and management.

Training

Increased basic training, more scrutiny on metrics, less time for routine tasks, additional workload.

Human Resources

Stressed employees, more turnover, decreased cohesiveness/shared vision, more difficult to hire qualified employees.

Quality Assurance

Shifts the focus to firefighting, increased complaints, more scrutiny for testing, increased audits, threatens collaboration, negatively impacts continuous improvement.

